

Carlson Private Capital Partners Expands Portfolio with Investment in Quantum Design International

Family Capital Group, Carlson Private Capital, Makes a Significant Investment to Facilitate Growth and Founder Transition of Global Instrumentation Business Based in San Diego

MINNEAPOLIS – October, 2024 – Carlson Private Capital (CPC) is pleased to announce its acquisition of Quantum Design International (Quantum), a global leader in advanced research instrumentation. The transaction closed on October 11, 2024. Financial terms of the transaction were not disclosed.

Founded in 1982, Quantum is a global manufacturer and distributor of instrumentation for material characterization and other advanced research applications. The Company offers instruments that are sold into the world's leading research institutions, universities and Fortune 500 companies, enabling advancement in attractive sectors such as batteries, life sciences, computing, nanotechnology, and photovoltaic technologies. With a global distribution network of sales, service and PhD-level expertise in over 25 countries, the Company offers an unparalleled level of expertise in its market.

"We are thrilled to welcome Quantum into the CPC family," said Taylor Moore, Partner of Carlson Private Capital. *"We first met the founders and management years ago and have long admired the Company's commitment to advancing scientific research globally through cutting-edge instrumentation. Their vision aligns perfectly with our mission at CPC. We believe that together we can accelerate Quantum's technology leadership and global impact."*

"Carlson Private Capital represents the ideal partner to carry on Quantum Design's legacy," said Ron Sager, Co-Founder of Quantum Design International. *"We are deeply proud of the Company's 42-year leadership in the advanced instrumentation market and were looking for a like-minded partner to continue to invest in the Company, its employees, and the broader scientific community."*

Carlson Private Capital Partners was formed in 2018 by the Carlson family to provide a fundamentally different investment option to founder-owned businesses that desire a long-term capital partner focused on enhancing their legacies and the communities in which they operate.

Houlihan Lokey acted as financial advisor to Quantum Design International on the transaction. Winston acted as legal advisor to CPC.

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About Carlson Private Capital

Carlson Private Capital Partners is a private investment firm formed by the Carlson family, a family rooted in a legacy of entrepreneurship since 1938. CPC invests non-institutional, private, family capital in businesses with the potential to create sustainable long-term value. We provide flexible, patient equity capital and resources; allowing founders and management teams to focus on growing their businesses, supporting their communities, and enhancing their legacies. For more information, visit www.carlsonprivatecapital.com.

About Quantum Design International

Quantum Design International is a global leader in high-technology instrumentation for advanced

scientific research applications. With a reputation for innovation and quality, QDI supports the scientific community through its comprehensive range of products and services. For more information about Quantum Design International and its cutting-edge products, please visit <https://www.qdusa.com>.

Media Contact

Amanda Holmer	aholmer@carlsonprivatecapital.com	+1 763-762-2290
Taylor Moore	tmoore@carlsonprivatecapital.com	+1 763-762-2281