



News Release: For Immediate Release

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Quantum Design Signs Agreement to Acquire NanoScience Division of Oxford Instruments

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Quantum Design, headquartered in San Diego, CA, is pleased to announce it has signed a definitive agreement to acquire the NanoScience Division of Oxford Instruments, located in Oxfordshire, United Kingdom. The acquisition is expected to close by the end of September, pending regulatory approvals.

The acquisition brings together two leaders in cryogenic systems: Quantum Design's leading physical property measurement systems and NanoScience's ultra-low-temperature cryogenics instrumentation. The synergy of complementary products and expertise will enable the combined companies to bring new and exciting products to the marketplace to advance cryogenic science and technology.

"I am excited to accelerate Quantum Design and NanoScience business units into the future with the extensive synergistic capabilities of these two great leaders in cryogenic measurement and instrumentation", Stuart Schoenmann, CEO of Quantum Design. "NanoScience's historic Tubney Woods factory will expand our global manufacturing footprint with significant facilities that were the birthplace of superconducting magnet technologies."

The combined businesses will be able to serve customers in a wide range of material science research applications from next-generation memory storage to condensed matter physics, quantum computing, and many more. With global sales offices and manufacturing on three continents, the company looks to serve its customer base with more: more products, more breakthrough technologies, enabling more cutting-edge discoveries.

About Carlson Private Capital

Carlson Private Capital Partners is a private investment firm formed by the Carlson family, a family rooted in a legacy of entrepreneurship since 1938. CPC invests non-institutional, private, family capital in businesses with the potential to create sustainable long-term value. We provide flexible, patient equity capital and resources; allowing founders and management teams to focus on growing their businesses, supporting their communities, and enhancing their legacies. For more information, visit www.carlsonprivatecapital.com.

About Quantum Design

Founded in 1982, Quantum Design is a privately held corporation that develops and markets advanced technology cryogenic systems and characterization instruments for the scientific community. Quantum Design is widely recognized as the leading commercial source for integrated laboratory analytical systems incorporating superconducting technology. In addition, through its strong R&D focus and direct foreign offices in the world's major technology markets, Quantum Design has developed a worldwide sales and support network for its own industry leading instruments as well as for research-based instruments developed by other technology leaders.